



ULTRAPAR PARTICIPAÇÕES S.A.

MARKET ANNOUNCEMENT

Acquisition of relevant ownership position by Ultra S.A. and Parth

São Paulo, May 4, 2023 – Ultrapar Participações S.A. (B3: UGPA3 / NYSE: UGP, "Ultrapar" or "Company"), in compliance with CVM Resolution 44/21, hereby informs that it was notified by Ultra S.A. Participações ("Ultra S.A.") and Parth do Brasil Participações Ltda. ("Parth") on this date that the shareholders bound by the Shareholders' Agreement celebrated on August 18, 2020 increased their ownership position in the Company and currently hold, in an aggregate manner, 35.4% of the total common shares issued by Ultrapar, totaling 395,247,360 shares.

Ultra S.A. and Parth also informed that "the ownership position that was reached aims to reinforce the principles that have ruled the performance of Ultrapar's reference shareholders for the continuous protection of all shareholders' interests and the assurance that the Company continues to be managed professionally and independently".

Rodrigo de Almeida Pizzinatto

Chief Financial and Investor Relations Officer
Ultrapar Participações S.A.